



CIGS Conference on Macroeconomic Theory and Policy 2014

Recent Development in Macroeconomics

Time Table

May 26 (Mon)

09:00 -- 09:10 Welcome Remarks by Toshihiko Fukui, President of CIGS

Session Chairman: Keiichiro Kobayashi (The Canon Institute for Global Studies)

09:10 -- 10:10 Nobuhiro Kiyotaki (Princeton University)

"Banking, Liquidity and Bank Runs in an Infinite Horizon Economy" (with Mark Gertler)

10:10 -- 10:20 Coffee Break

10:20 -- 11:20 Ryo Jinnai (Texas A&M University)

"Liquidity, Trends, and the Great Recession" (with Pablo A. Guerron-Quintana)

11:20 -- 11:30 Coffee Break

11:30 -- 12:30 Giuseppe Moscarini (Yale University)

"Did the Job Ladder Fail After the Great Recession?" (with Fabien Postel-Vinay)

12:30 -- 13:30 Lunch

Session Chairman: R. Anton Braun (Federal Reserve Bank of Atlanta)

13:30 -- 14:30 Masao Ogaki (Keio University)

"A Reformulation of Normative Economics for Models with Endogenous Preferences" (with Vipul Bhatt and Yuichi Yaguchi)

14:30 -- 14:40 Coffee Break

14:40 -- 15:40 Michael Elsby (University of Edinburgh)

"Understanding Employment Persistence"

- 15:40 -- 15:50 Coffee Break
- 15:50 -- 16:50 David Berger (Northwestern University)
"Volatility and Pass-through" (with Joe Vavra)
- 16:50 -- 17:50 Timothy J. Kehoe (University of Minnesota)
"Costly reforms and self-fulfilling crises" (with Juan Carlos Conesa)

May 27 (Tue)

Session Chairman: Selahattin Imrohoroglu (USC Marshall School of Business)

- 09:00 -- 10:00 Yongsung Chang (University of Rochester)
"How Sticky Wages in Existing Workers Can Affect Hiring" (with Mark Bilts and Sun-Bin Kim)
- 10:00 -- 10:10 Coffee Break
- 10:10 -- 11:10 Yuichiro Waki (University of Queensland)
"The Optimal Degree of Discretion in Monetary Policy in a New Keynesian Model with Private Information" (with Richard Dennis and Ippei Fujiwara)
- 11:10 -- 11:20 Coffee Break
- 11:20 -- 12:20 Greg Kaplan (Princeton University)
"The Wealthy Hand-to-Mouth" (with Gianluca Violante and Justin Weidner)
- 12:20 -- 12:30 Pick up Bentos
- 12:30 -- 13:30 Tomoaki Yamada (Meiji University)
"Response of Inequality to a Growth Rate Slowdown in Japanese Economy during the Lost Decades" (with Nao Sudo and Michio Suzuki)
- 13:30 -- 13:35 Closing Remarks by Yongsung Chang, Professor of University of Rochester