



## CIGS Conference on Macroeconomic Theory and Policy 2026

### June 1 (Mon)

- 09:20 -- 09:30 Welcome speech  
Toshihiko Fukui, CIGS
- 09:30 -- 10:30 Vasco Carvalho, Cambridge U  
*"The Innovation Engel Curve" (with N. Jaimovich and S. Rebelo)*
- 10:30 -- 10:45 Coffee Break
- 10:45 -- 11:45 Zoe Zhang, University of Tokyo  
*"Knowledge Spillovers, Market Power and Innovation under Trade Shocks"*
- 11:45 -- 12:00 Coffee Break
- 12:00 -- 13:00 Sara Moreira, Northwestern U.  
*"Innovation and Pricing Frictions" (With Xiaojie Liu)*
- 13:00 -- 14:00 Lunch Break
- 14:00 -- 15:00 Ernest Liu, Princeton U.  
*"A Network Approach to Geopolitics"*
- 15:00 -- 15:15 Coffee Break
- 15:15 -- 16:15 Keiichiro Kobayashi, CIGS and Keio University  
*"Financial Crisis Cycles" (with Tomoyuki Nakajima)*
- 16:15 -- 16:30 Coffee Break
- 16:30 -- 17:30 Ariel Burstein, UCLA  
*"Aggregate Productivity with Heterogeneous Agents" (with David R. Baqaee)*



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### June 2 (Tue)

- 09:00 -- 10:00 Lukas Freund, Boston College  
*"Job Transformation, Specialization, and the Labor Market Effects of AI" (with Lukas Mann)*
- 10:00 -- 10:15 Coffee Break
- 10:15 -- 11:15 In Hwan Jo, Waseda University  
*"Financing Development: The Role of Long-term Debt" (with Aubhik Khan and Soyoung Lee)*
- 11:15 -- 12:15 David Murakami, Bank of England; University of Milan and University of Pavia  
*"Gone with the Wind: Monetary Policy and the Global Financial Cycle"*
- 12:15 -- 12:30 Lunch Break (Grab a quick bite)
- 12:30 -- 13:30 Francisco Buera, Washington U.  
*"The Life-cycle of Concentrated Industries" (with Martin Beraja)*
- 13:30 -- 13:40 Closing remarks