

11th Annual CIGS End of Year Macroeconomic Conference

Friday, December 26, 2025, 10:00--17:10

Meeting Room 3, the Canon Institute for Global Studies

11th Floor, Shin-Marunouchi Building, 1-5-1 Marunouchi, Chiyoda-ku, Tokyo

10:00 -- 10:05 Opening Remarks

10:05 -- 10:55 Shinichi Nishiyama, Kyoto University
Fertility, Education, Inequality, and Economic Growth

10:55 -- 11:10 Break

11:10 -- 12:00 Yoshiki Ando, Singapore Management University
The Rising Returns to R&D: Ideas are not getting harder to find

12:00 -- 13:00 Lunch Break

13:00 -- 13:50 Kenji Wada, National Taiwan University
Endogenous Ambiguity in Nonlinear Macro-Finance Models

13:50 -- 14:05 Break

14:05 -- 14:55 Kazuharu Yanagimoto, Kobe University
A Quantitative Model of Non-Marriage and Fertility Bargaining over Leisure

14:55 -- 15:10 Break

15:10 -- 16:00 Yanran Guo, York University
Learning in the Shadows: Informality and Entrepreneurship in Brazil

16:00 -- 16:15 Break

16:15 -- 17:05 Kiminori Matsuyama, Northwestern University and CEPR
LOVE-FOR-VARIETY

17:05 -- 17:10 Closing Remarks