

## CIGS Conference on Macroeconomic Theory and Policy 2017

**Monetary Policy in the 21st Century**

Time Table (May 30, 2017 ver.)

**May 29 (Mon)**

09:30 to 09:35 Welcome Remarks by Toshihiko Fukui, President of CIGS

Session Chairman: R. Anton Braun (Federal Reserve Bank of Atlanta)

09:35 to 10:35 1-1 Dean Corbae (University of Wisconsin)  
"Capital Requirements in a Quantitative Model of Banking  
Industry Dynamics"10:50 to 11:50 1-2 Toan Phan (University of North Carolina)  
"Bubbly Recessions"12:00 to 12:45 Lunch Speech  
1-3 Shigenori Shiratsuka (Bank of Japan)  
"Evolution of Unconventional Monetary Policy: Japan's  
Experiences"

12:45 to 13:10 Lunch Break

Session Chairman: Keiichiro Kobayashi (The Canon Institute for Global Studies)

13:10 to 14:10 1-4 Cathy Zhang (Purdue University)  
"Corporate Finance and Monetary Policy"14:20 to 15:20 1-5 Hibiki Ichiue (Bank of Japan)  
"A Macroeconomic Forecast-implied Shadow Rate and  
Unconventional Monetary Policy Effects"

15:20 to 15:35 Break

15:35 to 16:35 1-6 Thomas Winberry  
(University of Chicago Booth School of Business)  
"Financial Heterogeneity and the Investment Channel of  
Monetary Policy"

16:50 to 17:50 1-7 James Bullard (Federal Reserve Bank of St. Louis)  
"Incomplete Credit Markets and Monetary Policy with  
Heterogeneous Labor Supply"

## May 30 (Tue)

Session Chairman: Selahattin Imrohorglu (USC Marshall School of Business)

09:15 to 10:15 2-1 Ricardo Reis (London School of Economics)  
"Quantitative and Qualitative Monetary Easing with Yield Curve  
Control"

10:30 to 11:30 2-2 Ippei Fujiwara (Keio University and ANU) and Yuichiro Waki  
(University of Queensland)  
"Private News and Monetary Policy"

11:30 to 12:15 Lunch Speech  
2-3 Paolo Pesenti (Federal Reserve Bank of New York)  
"Totoro and his neighbors: Global spillovers of monetary policy  
in a low interest rate environment"

12:15 to 13:15 2-4 Pierpaolo Benigno (LUISS Guido Carli)  
"A Central Bank Theory of Price Level Determination"

13:15 to 13:20 Closing Remark