

CIGS Conference on Macroeconomic Theory and Policy 2016

New Directions in Macroeconomics

Time Table

May 30 (Mon)

09:00 -- 09:15 Welcome and Introductory Remarks by Toshihiko Fukui, President
of The Canon Institute for Global Studies

Session Chairman: Keiichiro Kobayashi (The Canon Institute for Global Studies)

09:15 -- 10:05 1-1 Martin Schneider (Stanford University)
"Uncertainty Aversion and Heterogeneous Beliefs in Linear
Models" (with Cosmin Ilut and Pavel Krivenko)

10:05 -- 10:20 Coffee Break

10:20 -- 11:10 1-2 Hikaru Saijo (University of California, Santa Cruz)
"Learning, Confidence, and Business Cycles" (with Cosmin
Ilut)

11:10 -- 11:25 Coffee Break

11:25 -- 12:15 1-3 Yongseok Shin (Washington University in St. Louis)
"Managing a Polarized Structural Change" (with Sang Yoon
(Tim) Lee)

12:15 -- 13:00 Lunch

Session Chairman: R. Anton Braun (Federal Reserve Bank of Atlanta)

13:00 -- 13:50 1-4 Tomoyuki Nakajima (Kyoto University)
"A Theory of nonperforming loans and debt restructuring"
(with Keiichiro Kobayashi)

13:50 -- 14:05 Coffee Break

- 14:05 -- 14:55 1-5 Mikhail Golosov (Princeton University)
"Fiscal Policy and Debt Management with Incomplete Markets"
(with Anmol Bhandari, David Evans, Thomas J.Sargent)
- 14:55 -- 15:10 Coffee Break
- 15:10 -- 16:00 1-6 Hitoshi Tsujiyama (Goethe University Frankfurt)
"Optimal Income Taxation: Mirrlees Meets Ramsey" (with
Jonathan Heathcote)
- 16:00 -- 16:10 Coffee Break
- 16:10 -- 17:00 1-7 Martin Eichenbaum (Northwestern University)
"Does the New Keynesian Model Have a Uniqueness Problem?"
(with Lawrence J. Christiano, Benjamin K. Johannsen)

May 31 (Tue)

Session Chairman: Selahattin Imrohoroglu (USC Marshall School of Business)

- 09:00 -- 09:50 2-1 Monika Piazzesi (Stanford University)
"Payments, Credit and Asset Prices" (with Martin Schneider)
- 09:50 -- 10:05 Coffee Break
- 10:05 -- 10:55 2-2 Fumio Hayashi (The National Graduate Institute for Policy Studies)
"Affine Term Structure Pricing with Bonds Supply As Factors"
- 10:55 -- 11:10 Coffee Break
- 11:10 -- 12:00 2-3 Ricardo Lagos (New York University)
"Turnover Liquidity and the Transmission of Monetary Policy" (with
Shengxing Zhang)
- 12:00 -- 12:10 Pick up Lunch
- 12:10 -- 13:00 2-4 Shouyong Shi (Pennsylvania State University)
"Endogenously Procyclical Liquidity, Capital Reallocation, and q "
(with Melanie Cao)
- 13:00 -- 13:05 Closing Remarks