

## CIGS Professor Jay K. Rosengard Seminar

"Dream or Delusion? The Promises and Pitfalls of Trumpenomics"

Date & time: Tuesday, January 31, 2017, 14:00 - 16:00

Venue: CIGS Meeting Room 3

(11th Floor, Shin-Marunouchi Bldg., 5-1 Marunouchi 1-chome.Chiyoda-ku,, Tokyo)

Theme: Dream or Delusion? The Promises and Pitfalls of Trumpenomics

Speaker: Jay K. Rosengard

(Lecturer in Public Policy, Senior Advisor, Rajawali Foundation Institute for Asia

Ash Center for Democratic Governance and Innovation

Harvard Kennedy School (HKS))

Moderator: Jun Kurihara (Research Director, CIGS)

Language: English

Agenda:

14:00-14:10 イントロダクション

栗原潤 (キヤノングローバル戦略研究所研究主幹)

「本研究セミナーの概要の説明、スピーカーの紹介」

14:10-15:00 セッション I

ジェイ・ローゼンガード (ハーバード大学ケネディ行政大学院講師)

Dream or Delusion? The Promises and Pitfalls of Trumpenomics

15:00-15:50 セッション II

Q&A (モデレーター: 栗原潤)

15:50-16:00 閉会の辞

栗原潤

## Abstract of the Speech:

Donald Trump has vowed to "Make America Great Again" by vigorously implementing Trumpenomics, a combination of: 1) substantial tax cuts for all taxpayers; 2) significant spending increases on national defense, border security, and domestic infrastructure; and 3) widespread government deregulation. Is this vision a dream or a delusion? What are the promised gains from Trumpenomics and what are the threats to realizing these benefits? Prof. Rosengard will place Trumpeconomics in the context of America's current political economy and explore the prospects for its success.

## Speaker's profile:

## Jay K. Rosengard 氏

Lecturer in Public Policy at the Harvard Kennedy School, has forty years of international experience designing, implementing, and evaluating development policies in public finance and fiscal strategy, tax and budget reform, municipal finance and management, intergovernmental fiscal relations, banking and financial institutions development, financial inclusion, micro, small, and medium enterprise (MSME) finance, mobile banking, and public administration. He has worked for a wide variety of multilateral and bilateral donors, as well as directly for host governments and private sector clients. Rosengard is Director of the Mossavar-Rahmani Center for Business and Government's Financial Sector Program, which focuses on the development of bank and nonbank financial institutions and alternative financing instruments. This includes microfinance (small-scale lending and local savings mobilization), mainstream commercial banking (general and special-purpose banks), and wholesale financial intermediation (municipal development funds, venture capital funds, pooled financing, secondary mortgage facilities, and securitization). In addition, Rosengard is a Faculty Affiliate of both the Ash Center for Democratic Governance and Innovation and the Center for International Development. At the Ash Center, he is Senor Adviser of the Rajawali Foundation Institute for Asia and Faculty Chair of the HKS Indonesia Program. He also serves as Faculty Chair of four executive programs: FIPED (Financial Institutions for Private Enterprise Development), which focuses on sustainable and effective MSME finance; ComTax (Comparative Tax Policy and Administration), which addresses key strategic and tactical issues in tax design and implementation; VELP (Vietnam Executive Leadership Program), which is an innovative policy dialogue with senior Vietnamese leadership; and Transformasi (Leadership Transformation in Indonesia), which is designed to assist Indonesia in its decentralization initiatives.