

## Third Annual CIGS End of Year Macroeconomic Conference

Tuesday, December 27, 2016, 9:00-17:20

Time Table	
09:00 09:05	Opening Remarks
Chairman: Keiichiro Kobayashi (The Canon Institute for Global Studies)	
09:05 09:55	Hirokazu Ishise (Osaka School of International Public Policy, Osaka University)
	"Inflation as a long-run optimal policy in an open economy"
10:00 10:50	Yoshiyuki Nakazono (Faculty of International College of Arts and Sciences,
	Yokohama City University)
	"Federal Reserve Information by Forecasting Horizon" (with Hibiki Ichiue)
11:00 11:50	Eiji Okano (Graduate School of Economics, Nagoya City University)
	"Revisiting the Fiscal Theory of Sovereign Risk from a DSGE Viewpoint" (with Kazuyuki Inagaki)
12:00 13:00	Lunch
Chairman: R. Anton Braun (Federal Reserve Bank of Atlanta)	
13:00 13:50	Katsuyuki Shibayama (School of Economics, University of Kent)
	"Population aging, Government policy and the Postwar Japanese Economy" (with Keisuke Otsu)
14:00 14:50	Makoto Watanabe (VU Amsterdam, Tinbergen Institute)
	"Marketmaking middlemen" (with Pieter Gautier and Bo Hu)
14:50 15:20	Break
Chairman: Ippei Fujiwara (Faculty of Economics, Keio University)	
15:20 16:10	Hiroatsu Tanaka (Board of Governors of the Federal Reserve System)
	"Equilibrium Yield Curves and the Interest Rate Lower Bound" (with Taisuke Nakata)
16:20 17:10	Chris Mitchell (Osaka University)
	"Liquidity Coverage Ratio, Mortgage-Backed Securities, and Mortgage-Market Instability"
17:10 - 17:15	Closing Remarks
18:00 20:00	Conference Dinner (Marunouchi)