

The EU-Japan Free Trade Agreement: Economic and Political Aspects

Introduction/イントロダクション

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Today's Seminar: Program

Welcome and Introduction/イントロダクション

Jun Kurihara (Research Director, CIGS)/栗原 潤
(キヤノングローバル戦略研究所 研究主幹)

Session I: Presentation/講演 “The EU-Japan Free Trade Agreement: Economic and Political Aspects”

Hanns Günther Hilpert
(Stiftung Wissenschaft und Politik (SWP)/
German Institute for International and Security Affairs)/
ハンス=ギュンター・ヒルペルト (ドイツ国際安全保障研究所)

Session II: Q&A/質疑応答

Discussant: Kazuhito Yamashita (Research Director, CIGS)/
山下一仁 (キヤノングローバル戦略研究所 研究主幹)

Moderator: Jun Kurihara (CIGS)/
栗原 潤 (キヤノングローバル戦略研究所)

Closing Remarks/閉会の辞

Jun Kurihara (CIGS)/
栗原 潤 (キヤノングローバル戦略研究所)

Introduction: Food for Thought (1)

EU Trade Negotiations: A Need to Examine Economic Affinity with Its Trading Partners



Introduction: Food for Thought (2)

Examining Economic Affinity from a Quadratic Exchange Perspective (1) Trade

EU (€bil.)	Exports	Share (%)	Imports	Share (%)	Total	Share (%)
Total	1,789	100.0	1,725	100.0	3,514	100.0
Japan	57	3.2	60	3.5	116	3.3
EU	-	-	-	-	-	-
China	170	9.5	350	20.3	521	14.8
Hong Kong	35	2.0	14	0.8	50	1.4
USA	370	20.7	246	14.3	656	17.5

China (US\$bil.)	Exports	Share (%)	Imports	Share (%)	Total	Share (%)
Total	2,242	100.0	1,960	100.0	4,303	100.0
Japan	149	6.4	163	8.3	312	7.3
EU	371	15.8	244	17.2	775	18.0
China	-	-	-	-	-	-
Hong Kong	363	15.5	13	0.7	376	8.7
USA	396	16.9	159	8.1	555	12.9

Source: EU (Figures for Extra-EU trade, 2015) and JETRO (Figures for China, 2014).

Introduction: Food for Thought (3)

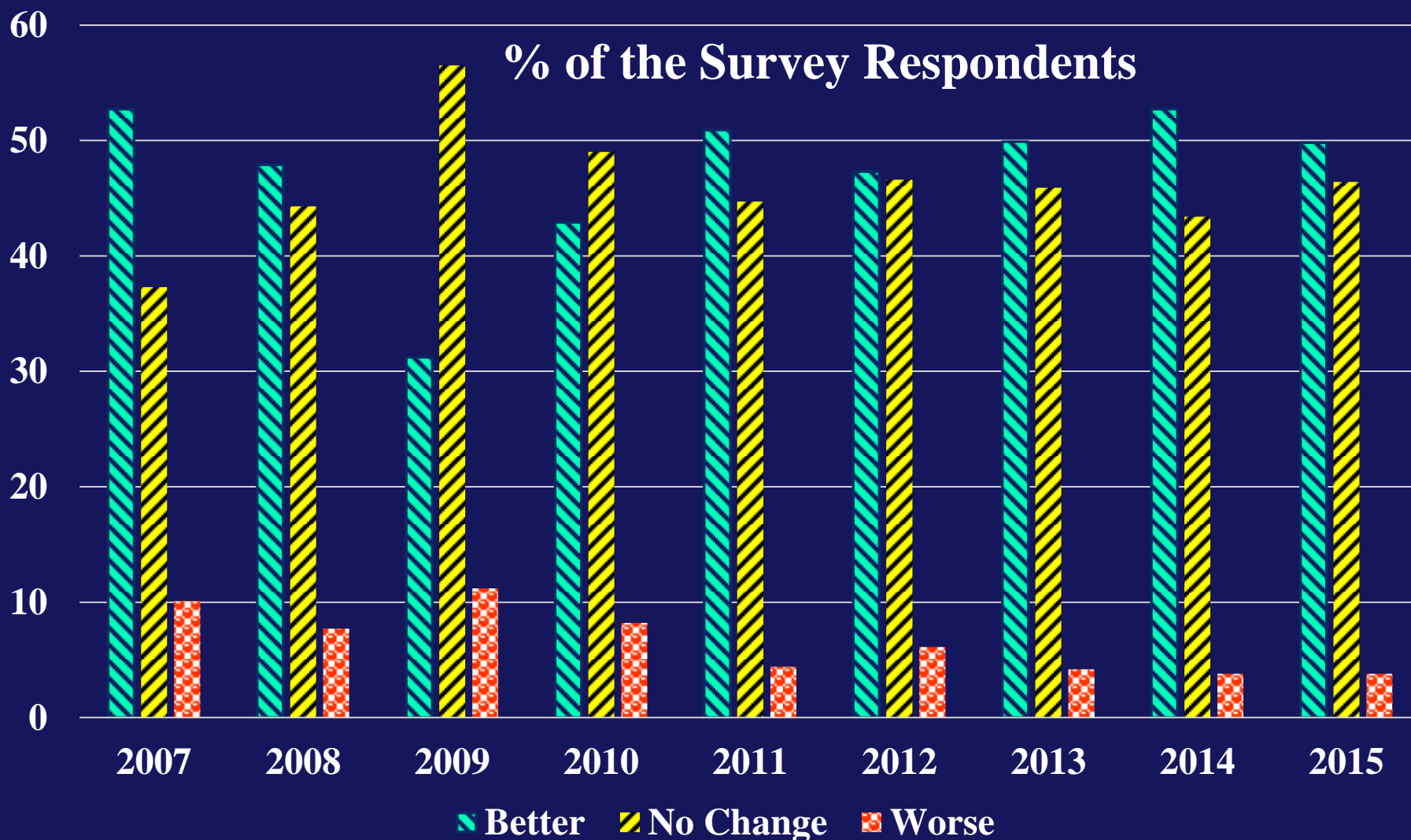
Examining Economic Affinity from a Quadratic Exchange Perspective (2) Investment

		Inward Investment (Net)			Outward Investment (Net)		
		2012	2013	2014	2012	2013	2014
Japan	M&A (billions of US\$)	1.8	4.3	7.0	37.8	54.9	45.0
EU		128.3	120.7	160.6	19.0	26,4	15,6
China		9.5	26.9	52.4	37.9	50.1	59.6
Hong Kong		2.9	26.4	17.1	16.0	16.5	59.0
USA		64.8	57.6	10.8	72.5	58.7	86.8
		2012	2013	2014	2012	2013	2014
Japan	Greenfield FDI (billions of US\$)	4.3	10.2	8.7	48.8	54.8	52.4
EU		135.9	125.2	116.3	225.5	238.5	241.7
China		78.5	75.7	77.4	19.5	22.1	63.3
Hong Kong		7.3	5.9	5.3	12.0	53.6	11.8
USA		61.5	55.0	58.0	106.1	124.7	125.8

Source: UNCTAD

Introduction: Food for Thought (4)

Examining Economic Affinity from a Quadratic Exchange Perspective (3)
 Business Sentiment (Japanese Firms' Outlook for the European Economy in the years to come)



Note: Japan's Manufacturing Sector.

Source: Survey on Business Conditions of Japanese Companies in Europe, Dec., 2015